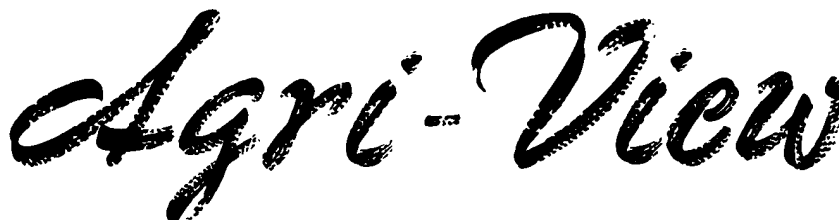


**MINNESOTA  
AGRICULTURAL  
STATISTICS  
SERVICE**

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**ISSUE AV-16-03**

**MINNESOTA FARM CASH RENTS UP**

**RELEASED  
AUGUST 28, 2003**

The 2003 average cash rent for Minnesota cropland is \$82.00 per acre, up \$1.00 from 2002 and \$1.50 above 2001. Average pasture cash rent for 2003 is \$19.00 per acre, unchanged from 2002 and 2001.

**U.S. HIGHLIGHTS**

**IN THIS ISSUE:**

**CASH RENTS**

**AGRICULTURAL  
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VALUES**

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RAISED**

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**MILK  
PRODUCTION**

The increase in cropland rental rates was modest, reflecting producers' attitudes toward the combination of slightly reduced production levels of major U.S. crops in 2002 and higher, though still historically low, commodity prices. The U.S. cropland cash rent in 2003 was up \$1.40 from last year to \$73.00 per acre. The Corn Belt and Northern Plains regions, which together account for nearly one half of cash rented cropland acreage, both increased 2 percent from 2002. The Corn Belt was up \$2.00 to \$74.00 per acre. The Lake States increased by only 50 cents to \$74.50.

Pasture cash rent for 2003 at the U.S. level was down 20 cents from last year to \$9.00 per acre. Increases for the Lake States, Northeast, Northern Plains, Southeast, and Southern Plains Regions were offset by decreases in the Delta, Mountain, and Pacific Regions. Wisconsin again had the highest pasture rent at \$36.00 per acre, the same as last year.

**CROPLAND RENTED FOR CASH: AVERAGE CASH RENT PER ACRE,  
BY SELECTED STATES, 1999-2003**

STATES	1999	2000	2001	2002	2003
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
MINNESOTA	75.60	77.90	80.50	81.00*	82.00
WISCONSIN	62.00	65.00	66.00	67.00*	68.00
IOWA	112.00	115.00	117.00	120.00	122.00
NORTH DAKOTA	35.50	35.50	36.00	36.50	36.50
SOUTH DAKOTA	38.00	39.80	40.00	42.00	45.00

**PASTURE RENTED FOR CASH: AVERAGE CASH RENT PER ACRE,  
BY SELECTED STATES, 1999-2003**

STATES	1999	2000	2001	2002	2003
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
MINNESOTA	17.00	18.00	19.00	19.00	19.00
WISCONSIN	38.00	38.00	36.00	36.00*	36.00
IOWA	31.00	29.00	30.00	30.50*	31.00
NORTH DAKOTA	9.30	9.50	9.80	9.70	9.80
SOUTH DAKOTA	10.20	11.00	11.00	10.90*	11.00

\*Revised

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## MINNESOTA AGRICULTURAL LAND VALUES UP

The January 1, 2003 Minnesota farm real estate value, including all land and buildings averaged \$1,550, up \$100 from 2002 and up \$190 from 2001. Cropland value rose 4.1 percent and pasture value increased 9.1 percent.

### U.S. HIGHLIGHTS

Farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$1,270 per acre as of January 1, 2003, up 5.0 percent from the previous year. The value of farm real estate increased in all States except Kansas, where values remained at 2002 levels. The \$60 per acre increase in farm real estate values continued an upward trend that began in 1987.

Regional increases in the average value of farm real estate ranged from 3.4 percent in the Pacific region to 7.6 percent in the Lake region. The highest farm real estate values were in the Northeast region, where urban influences drove the average value to \$2,950 per acre. In the Appalachian and Southeast regions, where urban and recreational influences are increasing, farm real estate values rose 7.1 percent to \$2,420 per acre. The Mountain region, with its expanse of pasture and rangeland, has the lowest farm real estate value, at \$526 per acre.

Cropland values rose 4.7 percent, to \$2,450 per acre, in the Corn Belt and 2.6 percent, to \$738 per acre, in the Northern Plains. Together these regions account for about one-half of the U.S. total cropland acres. The highest average cropland values, at \$3,720 per acre, are in the Pacific region, where a significant portion of the cropland is irrigated.

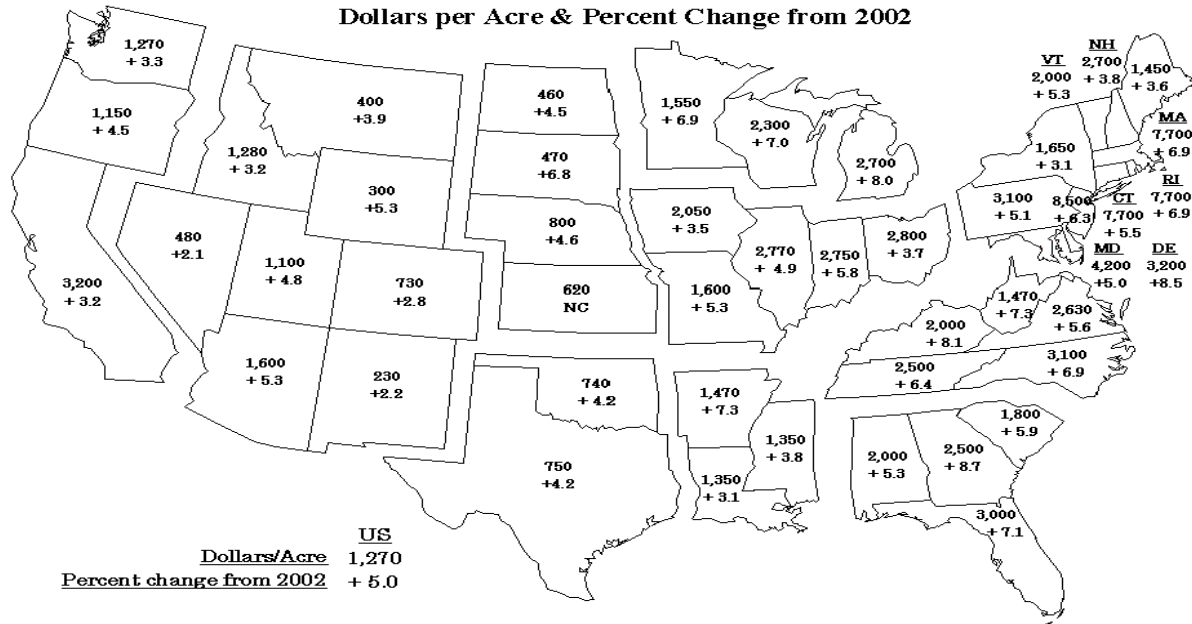
### FARM REAL ESTATE: AVERAGE VALUE PER ACRE, BY SELECTED STATES, JANUARY 1, 1999-2003

STATES	1999	2000	2001	2002	2003
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
MINNESOTA	1,230	1,280	1,360	1,450	1,550
WISCONSIN	1,370	1,700	2,000	2,150*	2,300
IOWA	1,770	1,820	1,900	1,980	2,050
NORTH DAKOTA	406	415	425	440	460
SOUTH DAKOTA	360	380	405	440	470

\*Revised

## 2003 Farm Real Estate Value by State

Dollars per Acre & Percent Change from 2002



## MINNESOTA RANKS FIRST IN U.S. FOR TURKEY PRODUCTION

Minnesota is projected to raise 45.5 million turkeys in 2003. This is a 3% increase from the 44.0 million birds raised in 2002.

North Carolina is second in the nation for turkey production with a forecast of 45.0 million birds, down 1% from 2002. Missouri is in third place followed by: Arkansas, Virginia, California, Indiana, South Carolina, Pennsylvania, and Iowa.

The preliminary estimate of turkeys raised in the United States during 2003 is 269 million, down 1% from the number raised during 2002. The top six states are expected to account for about two-thirds of the turkeys produced in the United States during 2003.

## TURKEYS: NUMBER RAISED BY STATE AND UNITED STATES, 2002-2003 <sup>1</sup>

State	Number		2003 as % of 2002
	2002	2003	
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>
AR	29,500	24,000	81
CA	17,700	16,500	93
CT	7	7	100
DE <sup>2</sup>	3		
IL	2,900	2,900	100
IN	13,000	12,800	98
IA	6,800	6,500	96
MD	435	450	103
MA	68	68	100
MI	4,800	4,800	100
MN	44,000	45,500	103
MO	25,500	27,500	108
NH	5	5	100
NJ	34	37	109
NY	520	570	110
NC	45,500	45,000	99
ND	1,900	1,300	68
OH	5,400	5,300	98
PA	9,900	9,500	96
SC	9,900	9,900	100
SD	4,800	4,900	102
VT	46	50	109
VA	20,000	23,000	115
WV	3,600	4,100	114
Oth Sts <sup>2</sup>	26,111	24,513	94
US	272,429	269,200	99

<sup>1</sup> Revised.

<sup>2</sup> CO, DE (2003), KS, NE, OK, OR, TX, UT, and WI combined to avoid disclosing individual operations.

## U.S. CATTLE ON FEED DOWN 5 PERCENT

**Cattle and calves on feed** for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 9.59 million head on August 1, 2003. The inventory was 5 percent below August 1, 2002 and 12 percent below August 1, 2001.

**Placements** in feedlots during July totaled 1.99 million, 8 percent above 2002 and slightly above 2001. Net placements were 1.93 million. During July, placements of cattle and calves weighing less than 600 pounds were 421,000, 600-699 pounds were 414,000, 700-799 pounds were 593,000, and 800 pounds and greater were 564,000.

## CATTLE ON FEED: NUMBER ON FEED, 1,000+ CAPACITY FEEDLOTS, BY MONTH, STATE, AND UNITED STATES 2002-2003<sup>1</sup>

State	Aug 1, 2002	Jul 1, 2003	Aug 1, 2003		
			Number	as % of 2002	as % of Jul
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>Percent</i>
AZ	285	266	271	95	102
CA	485	490	485	100	99
CO	990	890	860	87	97
ID	285	255	240	84	94
IA	320	310	290	91	94
KS	2,140	2,160	2,180	102	101
NE	1,790	1,690	1,570	88	93
NM	109	115	116	106	101
OK	310	350	335	108	96
SD	160	167	148	93	89
TX	2,740	2,820	2,690	98	95
WA	165	160	170	103	106
Oth Sts	310	250	230	74	92
US	10,089	9,923	9,585	95	97

<sup>1</sup> Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

## JULY EGG OUTPUT DOWN 5% IN STATE

Minnesota layers produced 251 million eggs during July 2003 versus 263 million in July 2002, a decrease of 5%. Laying flocks in the U.S. produced 7.34 billion eggs in July, the same as a year ago.

### POULTRY STATS - JULY

		2002	2003
Total Eggs Produced	MN	263 Mil.	251 Mil.
	U.S.	7,347 Mil.	7,343 Mil.
Number of Layers	MN	11.5 Mil.	11.0 Mil.
	U.S.	335.5 Mil.	331.7 Mil.
Eggs per 100 Layers	MN	2,291	2,281
	U.S.	2,190	2,214
<b>CHICKENS:</b>			
Hatched (July)			
Egg-Type	MN	1.4 Mil.	1.1 Mil.
	U.S.	35.6 Mil.	35.6 Mil.
Broiler-Type	U.S.	781.7 Mil.	777.3 Mil.
<b>Eggs in Incubators (August 1)</b>			
Egg-Type	WNC*	7.8 Mil.	7.5 Mil.
	U.S.	32.8 Mil.	30.7 Mil.
Broiler-Type	WNC*	20.6 Mil.	22.0 Mil.
	U.S.	644.7 Mil.	640.8 Mil.
<b>TURKEYS:</b>			
Placed (July)	WNC*	9.0 Mil.	9.0 Mil.
	U.S.	25.6 Mil.	25.2 Mil.
<b>Eggs in Incubators (August 1)</b>			
	WNC*	11.6 Mil.	11.4 Mil.
	U.S.	32.2 Mil.	32.2 Mil.

\*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota.)

## JULY MILK OUTPUT UP 1% IN MINNESOTA

Totaling 691 million pounds, the state's July milk production was up 1% from July 2002.

Output per cow was 1,455 pounds in July, up 40 pounds from July 2002. Milk cows for July averaged 475,000 head, the same as June, but 10,000 below a year ago.

July 2003 milk output in the 20 major states was 12.35 billion pounds, up 1% from July 2002. Milk cows in the 20 states averaged 7.77 million head, down 15,000 from the previous year. At 1,590 pounds, production per cow was up 12 pounds from July 2002.

### JUNE/JULY 2003 MILK STATISTICS

State	Milk Production		Percent of Previous Year	
	June	July	June	July
	Million Lbs.		Percent	
California	2,959	2,963	100	99
Idaho	749	767	108	108
<b>Minnesota</b>	698	691	99	101
New York	1,013	1,019	97	98
Pennsylvania	855	861	96	97
Wisconsin	1,884	1,895	102	103
20 States	12,366	12,350	100	101

AGRI-VIEW(USPS-413810) is published monthly in March, June, November and December; semi-monthly in February, April, May, August, September, and October; and three times/month in January and July. Subscription rates are \$12.00 per year for non-reporters, and free for survey respondents by the Minnesota Agricultural Statistics Service, PO Box 7068, St. Paul, MN 55107. Periodicals class postage paid at St. Paul, Minnesota and other mailing offices. POSTMASTER: Send change of address to **AGRI-VIEW**, PO Box 7068, St. Paul, MN 55107

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